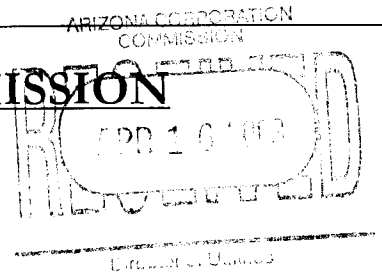


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02042A
Fools Hollow Water Company
P.O. Box 484
Show Low AZ 85902

ANNUAL REPORT

*Entered
4/30/03
C.M.*

FOR YEAR ENDING

12	31	2002
-----------	-----------	-------------

FOR COMMISSION USE

<i>ANN 04</i>	<i>02</i>
---------------	-----------

OK

COMPANY INFORMATION

Company Name (Business Name) Fools Hollow Water Company

Mailing Address P.O. Box 484
(Street)

Show Low

(City)

AZ

(State)

85902

(Zip)

928-537-1114

Telephone No. (Include Area Code)

928-537-5060

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address vmac@citlink.com

Local Office Mailing Address Same as above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Victoria McCarty

(Name)

Secretary

(Title)

P.O. Box 484

(Street)

Show Low

(City)

AZ

(State)

85902

(Zip)

928-537-1114

Telephone No. (Include Area Code)

928-537-5060

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: James D. McCarty

1500 W. Deuce of Clubs Ave	(Name) Show Low	AZ	85901
(Street) (928) 537-1114	(City)	(State)	(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Ken Vaughn – Grant Williams Lake

3200 N. Central	(Name) Phoenix	AZ	85012
(Street) 928-258-1700	(City)	(State)	(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	10,214	-0-	10,214
304	Structures and Improvements	4,578	3,241	1,337
307	Wells and Springs	14,851	12,085	2,766
311	Pumping Equipment	11,834	9,518	2,316
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	59,170	20,525	38,645
331	Transmission and Distribution Mains	71,422	35,710	35,712
333	Services	6,390	5,172	1,218
334	Meters and Meter Installations	15,197	13,241	1,956
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,243	1,433	810
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	195,899	100,925	94,974

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	10,214	-0-	-0-
304	Structures and Improvements	4,578	2.45	112
307	Wells and Springs	14,851	2.97	441
311	Pumping Equipment	11,834	5.05	598
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	59,170	1.80	1,065
331	Transmission and Distribution Mains	71,422	2.20	1,571
333	Services	6,390	2.96	189
334	Meters and Meter Installations	15,197	3.82	581
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,243	5.14	115
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	195,899		4,672

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 89,142	\$ 76,357
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,500	2,500
146	Notes/Receivables from Associated Companies	15,250	45,250
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 106,892	\$ 124,107
	FIXED ASSETS		
101	Utility Plant in Service	\$ 195,899	\$ 195,899
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(96,253)	(100,925)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 99,646	\$ 94,974
	TOTAL ASSETS	\$ 206,538	\$ 219,081

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	83,373	10,000
235	Customer Deposits	9,518	10,130
236	Accrued Taxes	775	423
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 93,666	\$ 20,553
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$ 106,726
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	12,562	12,404
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	3,506	3,506
272	Less: Amortization of Contributions	(961)	(1,038)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 15,107	\$ 14,872
	TOTAL LIABILITIES	\$ 108,773	\$ 142,151
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 12,400	\$ 12,400
211	Paid in Capital in Excess of Par Value	4,059	
215	Retained Earnings	81,306	64,530
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 97,765	\$ 76,930
	TOTAL LIABILITIES AND CAPITAL	\$ 206,538	\$ 219,081

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 97,269	\$ 113,693
460	Unmetered Water Revenue		
474	Other Water Revenues	5,953	6,982
	TOTAL REVENUES	\$ 103,222	\$ 120,675
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	6,522	8,102
618	Chemicals		
620	Repairs and Maintenance	6,184	9,132
621	Office Supplies and Expense	3,171	5,007
630	Outside Services	61,105	63,591
635	Water Testing	180	227
641	Rents	12,626	13,626
650	Transportation Expenses	1,000	1,000
657	Insurance – General Liability	720	720
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	934	
403	Depreciation Expense	4,566	4,672
408	Taxes Other Than Income		8,706
408.11	Property Taxes	4,124	4,574
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 101,132	\$ 119,357
	OPERATING INCOME/(LOSS)	\$ 2,090	\$ 1,318
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 885	\$ 654
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(45)	(31)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 840	\$ 623
	NET INCOME/(LOSS)	\$ 2,930	\$ 1,941

COMPANY NAME	Fools Hollow Water Company
---------------------	----------------------------

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 8,538
--	----------

Meter Deposits Refunded During the Test Year	\$ 828
--	--------

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-628643	40	120	520'	8"	2"	1977
55-628644	Not in Use	Not in Use	460'	6"	N/A	1965

- * Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
None		5	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	1		
40,000-Not in Use	1		

COMPANY NAME Pool Hollow Water Co.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Plastic	1,505
3	Plastic	145
4	Plastic	10,095
5		
6	Plastic	20,145
8	Plastic	1,213
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	287
3/4	1
1	3
1 1/2	
2	1
Comp. 3	
Turbo 3	2
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT: **None**

STRUCTURES: **1 Well House**

OTHER:

COMPANY NAME: Fool Hollow Water Co.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	266	887,311	931,677
FEBRUARY	265	820,223	890,434
MARCH	265	1,230,235	1,348,338
APRIL	276	1,492,161	1,596,612
MAY	283	2,264,911	2,457,428
JUNE	285	3,482,681	3,952,843
JULY	294	1,885,398	2,149,354
AUGUST	292	2,341,618	2,646,028
SEPTEMBER	280	1,689,762	1,858,738
OCTOBER	286	1,501,377	1,628,994
NOVEMBER	266	1,259,851	1,411,033
DECEMBER	252	906,644	966,483
TOTAL		N/A	21,837,962

19762172^{em}

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. < 0.0030 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Fools Hollow Water Company YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 4,574.45

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Fools Hollow Water Company

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

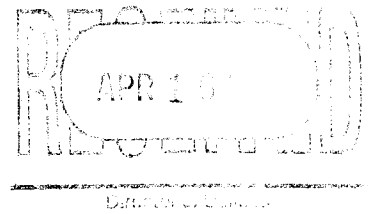
Victoria McCarty
SIGNATURE

4/15/03
DATE

Victoria McCarty
PRINTED NAME

Secretary
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
Navajo
NAME (OWNER OR OFFICIAL) TITLE
Victoria McCarty - Secretary
COMPANY NAME
Fools Hollow Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 113,693

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 8,706

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

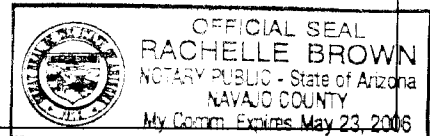
THIS 15TH DAY OF

(SEAL)

MY COMMISSION EXPIRES 5-23-06

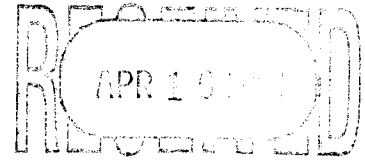
Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL
928-537-1114
TELEPHONE NUMBER

COUNTY NAME	
NAVAJO	
MONTH	2002
APRIL	
<i>Rachelle Brown</i> SIGNATURE OF NOTARY PUBLIC	



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Navajo	
NAME (OWNER OR OFFICIAL) Victoria McCarty	TITLE Secretary
COMPANY NAME Fools Hollow Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 103,273

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 7,923
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15TH

DAY OF

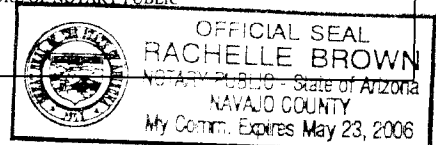
NOTARY PUBLIC NAME RACHELLE BROWN	
COUNTY NAME NAVAJO	
MONTH APRIL	2003

(SEAL)

MY COMMISSION EXPIRES 5-23-06

X *Rachelle Brown*

SIGNATURE OF NOTARY PUBLIC



FOOLS HOLLOW WATER CO., INC.
P.O. BOX 484 PH. (520) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
SHOW LOW, AZ 85901
91-1701221

1956

4/25/2002

PAY TO THE ORDER OF Manuel Hernandez - Navajo Co. Treasurer

\$ **2,148.58

Two Thousand One Hundred Forty-Eight and 58/100

Manuel Hernandez
Navajo County Treasurer
P.O. Box 668
Holbrook, AZ 86025

MEMO #937-51-020 7

Victoria McCarty

⑈001956⑈ ⑆122101706⑆

094⑈702766⑈ ⑈0000214858⑈

DOLLARS
Security features included.
Details on back.

FOOLS HOLLOW WATER CO., INC.
P.O. BOX 484 PH. (928) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
00000 AZ
ACH R/T 122101706

2055

10/30/2002

PAY TO THE ORDER OF Manuel Hernandez - Navajo Co. Treasurer

\$ **2,425.87

Two Thousand Four Hundred Twenty-Five and 87/100

Manuel Hernandez
Navajo County Treasurer
P.O. Box 668
Holbrook, AZ 86025

MEMO #937-51-020 7

Victoria McCarty

⑈002055⑈ ⑆122101706⑆ 000094702766⑈

⑈0000242587⑈

DOLLARS

Details on back.

Security Features Included

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025LEGAL DESCRIPTION: SECTION 1, 137 TWN 209-43-142 RNC 500 ACRES .29 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
209-29-035TAX ROLL NUMBER
75184PARCEL IDENTIFICATION
937-51-020 7TAX AREA CODE
1020IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

937-51-020 7 75184

FOOLS HOLLOW WATER CO
JAMES D MCCARTY/PRES
PO BOX 484
SHOWLOW AZ

85902-0484



2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	3,102.84
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	3,102.84
SECONDARY AD VALOREM TAX	1,194.32
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	4,297.16
HALF TAX	2,148.58

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	6,168	250	1,542	0	7.6237	117.56
PERSONAL PROPERTY	156,632	250	39,158	0	7.6237	2,985.28
TOTALS	162,800		40,700	0		3,102.84

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1,637	250	409	0	3.1308	12.81
BLDGS, ETC.	4,531	250	1,133	0	3.1308	35.47
PERSONAL PROPERTY	156,632	250	39,158	0	2.9267	1,146.04
TOTALS	162,800		40,700	0		1,194.32

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	264.79	00	264.79	253.01	11.78
02001	SCHOOL EQUALIZATION	202.44	00	202.44	203.13	-69
07010	SHOW LOW SD #10	2,167.40	500.70	2,668.10	2,469.51	198.59
08150	NORTHLAND JUNIOR COLLEGE	468.21	108.26	576.47	559.31	17.16
11204	SHOW LOW FD	00	454.78	454.78	335.25	119.53
11900	FIRE DISTRICT ASSISTANCE FUND	00	40.70	40.70	39.65	1.05
13000	CITY OF SHOWLOW SLID	00	58.25	58.25	59.95	-1.70
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	8.14	8.14	7.93	.21
15728	NAVAJO COUNTY FCD	00	3.14	3.14	3.38	-.24
30000	NORTHERN ARIZONA VIT	00	20.35	20.35	19.82	.53
	TOTALS	3,102.84	1,194.32	4,297.16	3,950.94	346.22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

SAL DESCRIPTION: SECTION TWN RNG ACRES .29 USE 5500
OTAL VALUE OF OPERATING PROPERTY
09-29-035 1,137 209-43-142 500

TAX ROLL NUMBER 75831
PARCEL IDENTIFICATION 937-51-020 7
TAX AREA CODE 1020

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

937-51-020 7 75831

FOOLS HOLLOW WATER CO
JAMES D MCCARTY/PRES
P O BOX 484
SHOWLOW AZ 85902-



2002 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX		342652	
LESS STATE AID TO EDUCATION		00	
NET PRIMARY AD VALOREM TAX		342652	
SECONDARY AD VALOREM TAX		142522	
SPECIAL DISTRICT TAX		00	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	485174
HALF TAX	242587

DELINQUENT DATES
1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
TEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
AND, BLDGS, ETC.	6793	250	1698	0	74087	12580
PERSONAL PROPERTY	178207	250	44552	0	74087	330072
TOTALS	185000		46250	0		342652

SECONDARY PROPERTY TAX CALCULATION (2)						
TEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
AND	1637	250	409	0	32782	1339
LDGS, ETC.	5156	250	1289	0	32782	4225
PERSONAL PROPERTY	178207	250	44552	0	30741	136958
TOTALS	185000		46250	0		142522

2001-2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
2000	NAVAJO COUNTY	31954	00	31954	26479	5475
2001	SCHOOL EQUALIZATION	22611	00	22611	20244	2367
7010	SHOW LOW SD #10	233049	62700	295749	266810	28939
8150	NORTHLAND PIONEER COLLEGE	55038	12220	67258	57647	9611
204	SHOW LOW FD	00	50547	50547	45478	5069
900	FIRE DISTRICT ASSISTANCE FUND	00	4625	4625	4070	555
000	CITY OF SHOWLOW SLID	00	5777	5777	5825	-48
900	NAVAJO COUNTY LIBRARY DISTRICT	00	938	938	814	124
728	NAVAJO COUNTY FCD	00	346	346	314	32
999	PUBLIC HEALTH SERVICE DISTRICT	00	3057	3057	00	3057
000	NORTHERN ARIZONA VIT	00	2312	2312	2035	277
	TOTALS	342652	142522	485174	429716	55458

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MANUEL HERNANDEZ
NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025
FOOLS HOLLOW WATER CO
P O BOX 484
SHOWLOW AZ 85902

TAX ROLL NUMBER 75831
PARCEL IDENTIFICATION 937-51-020 7
TAX AREA CODE 1020

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

PAY 2ND HALF	PAY	2,425.87
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2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



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